

**NSAHO Long Term Disability Trustees
Meeting Highlights
June 16, 2023**

The LTD Trustees met June 16, 2023, at Nova Scotia Nurses' Union, Dartmouth, Nova Scotia.

- The Auditors report for the year ending March 31, 2023, as presented, was accepted by the Trustees. An unqualified opinion on the Plan's financial statements was presented. It was a clean audit. Final audit results will be presented to the Health Association Nova Scotia Board of Directors.
- The audited financial statements for the period ending March 31, 2023, as presented by the Fund's Comptroller, were accepted by the LTD Trustees.
- The annual extrapolation as at March 31, 2023, as presented by the Fund's Actuary, was accepted by the LTD Trustees. The extrapolation reports market value assets of \$230,006,000 and total liabilities of \$230,957,000 resulting in a projected funding deficiency of \$951,000 and a projected contribution rate of 3.60%. Members and employers contribute at a combined rate of 3.90% of payroll since April 1, 2021. Any contemplated changes to the level of benefits or contribution rates would not be considered before an actuarial valuation is conducted. The next valuation is scheduled for August 31, 2024.
- The Disability Program Manager and Manulife (the claims adjudicator) presented the statistical report for the period April 1, 2022, to March 31, 2023:

- Claims Received	445	5.72% decrease
- Claims in Payment	1734	1.7% increase
- % Claims approved	88%	3.53% increase
- Claimants returned to work	140	1.45% increase
- Contributions Received	\$51,778,374	5% increase
- Benefits Paid	\$46,715,529	10% increase
- Rehab Charges	\$541,238	11% increase
- Recovered Amounts	\$2,413,841	6% decrease
- Work on the Disability Claims Management Strategy continues.		
- The Trustees continued work around the Disability Claims Management Strategies identified at their October, 2022 Retreat. An alternative dispute resolution process for the Long Term Disability Plan will be recommended to the HANS Board of Directors.
- The Trustees approved their 2022-2023 Annual Report for submission to the Health Association Nova Scotia Board of Directors.
- The LTD Trustees next scheduled business meeting is September 15, 2023.

Respectfully submitted;

LTD Trustee
NSAHO LTD Trustee
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If you have questions regarding the LTD Plan and its governance, please contact Susan Belmore-Vermes, Director, Group Benefits Solutions at 902-832-8529.
For more information, visit www.healthassociation.ns.ca, select the Benefits Plan Member Information button and select Long Term Disability from the side menu.