

**NSAHO Long Term Disability Trustees
Meeting Highlights
December 8, 2023**

The LTD Trustees met December 8, 2023, at Inn on the Lake, Fall River, Nova Scotia.

- The unaudited statements for the period ending September 30, 2023, as presented by the Fund's Comptroller, were accepted by the LTD Trustees.
- The LTD Budget for the 2024-2025 fiscal year, as presented by the Fund's Comptroller, was accepted by the LTD Trustees.
- The LTD Fund Investment Market Value as of September 30, 2022, is \$219.6 million. Mercer, the Investment Consultant reviewed performance with the Trustees.
- The Trustees have engaged the services of a marketing company to assist with rebranding the LTD Plan. Concepts were discussed and the Trustees provided feedback and options will be brought back to the Trustee's next meeting.
- The Funds' internal (in-house) legal counsel presented the current state of their files to the LTD Trustees. The report included files around entitlement claims, subrogation claims and recoveries of overpaid benefits. As previously reported, external counsel made a report of their files in October.
- The Trustees approved maintaining external legal counsel on a retainer to continue assisting with current legal matters.
- The Trustees approved the April 1, 2024, renewal with respect to Administration Services Only (ASO) Fees and High Amount Pooling coverage from the Claims Adjudicator.
- Staff report the LTD Trustees are in compliance with their Trust Agreement and are on track with a review of policies that support the governance of the LTD Plan and the Trust Agreement. This is demonstrated by successful annual and biennial policy compliance reviews. New Trustees who joined the Board of Trustees this year have all signed the Trust Agreement.
- The Trustees approved their 2024 agenda plan.
- The Disability Scorecard as of September 30, 2023, was circulated and accepted by the Trustees.
- The Trustees accepted the Quarter 2, 2023/24 (July 1 to September 30, 2023) Report for submission to the Health Association Nova Scotia Board of Directors.

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- The Trustees continued work around the implementation of the alternative dispute resolution process for the Long Term Disability Plan, which became effective November 1, 2023. This process reduces delays and costs. In October, the Notice to Beneficiaries was distributed to employers to share with their employees, and HANS mailed notice directly to claimants.
- The LTD Trustees will next meet February 16, 2024.

Respectfully submitted,

LTD Trustee
NSAHO LTD Trustee
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If you have questions regarding the LTD Plan and its governance, please contact Susan Belmore-Vermes, Director, Group Benefits Solutions at 902-832-8529.
For more information, visit www.healthassociation.ns.ca , select the Benefits Plan Member Information button and select Long Term Disability from the side menu.